

RESOLUTION NO. 27474

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE ALL NECESSARY DOCUMENTS TO OBTAIN FROM ING GROUP LIFE AND ACCIDENTAL DEATH AND DISMEMBERMENT (AD&D) INSURANCE AT THE RATE OF \$0.178 PER ONE THOUSAND DOLLARS (\$1,000.00) OF COVERED SALARY AND LONG TERM DISABILITY (LTD) INSURANCE AT THE RATE OF \$0.53 PER ONE HUNDRED DOLLARS (\$100.00) OF COVERED SALARY AND AN FMLA LEAVE MANAGEMENT SERVICE AT THE RATE OF \$1.32 PER MEMBER PER MONTH AND WILL OFFER CITY EMPLOYEES VOLUNTARY BENEFITS TO INCLUDE SHORT TERM DISABILITY AND SUPPLEMENTAL LIFE AND AD&D INSURANCE, FOR THE CITY'S PORTION IN THE AMOUNT OF THREE HUNDRED SIXTY-EIGHT THOUSAND EIGHT HUNDRED FORTY-THREE DOLLARS (\$368,843.00), FOR A TOTAL COST IN THE AMOUNT OF FIVE HUNDRED TWELVE THOUSAND ONE HUNDRED SEVENTY-FIVE DOLLARS (\$512,175.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor to execute all necessary documents to obtain from ING Group Life and Accidental Death and Dismemberment (AD&D) insurance at the rate of \$0.178 per \$1,000.00 of covered salary and long term disability (LTD) insurance at the rate of \$0.53 per \$100.00 of covered salary and an FMLA leave management service at the rate of \$1.32 per member per month and will offer City employees voluntary benefits to include short term disability and supplemental life and AD&D insurance, for the City's portion in the amount of \$368,843.00, for a total cost in the amount of \$512,175.00.

ADOPTED: April 2, 2013

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